

# Stock Index Fund

The Stock Index Fund is designed to track the performance of the Standard & Poor's 500 Stock Index, an unmanaged index composed of U.S.-traded securities from different industry categories.

stocks

Fund Symbol: **HSTIX**

CUSIP Number: **437769607**

Inception Date:  
**October 1999**

Asset Allocation: **Stock**

Portfolio Characteristics:  
**Stocks of large  
U.S.-traded companies**

Expected Degree  
of Share Price Volatility:  
**High**

BlackRock Fund Advisors  
400 Howard Street  
San Francisco, CA 94105

*Index funds are subject to tracking risk, the risk that the fund's return will not closely track the return of the index. Equity funds, in general, are subject to style risk, the chance that returns on stocks within the style category in which the fund invests will trail returns of stocks representing other styles or the market overall.*

## Fund Management

**Portfolio Manager/Investment Adviser:** BlackRock Fund Advisors

The Homestead Funds' Stock Index Fund invests all of its investable assets into the S&P 500 Stock Master Portfolio (under the supervision of RE Advisers Corporation and the Board of Directors), for which BlackRock Fund Advisors acts as the investment advisor. The Master Portfolio seeks to provide investment results that correspond to the total return performance of publicly traded common stocks in the aggregate, as represented by the Standard & Poor's 500 Index.

**Master Portfolio Management Team Members (and Tenure with Team):**

Diane Hsiung (since January 2008), Director at BlackRock Institutional Trust Company, N.A. ("BTC"); Greg Savage, CFA (since January 2008), Managing Director at BTC; Edward Corallo (since May 2009), Managing Director at BTC; Christopher Bliss, CFA (since May 2009), Managing Director at BTC; Jennifer Hsui, CFA (since May 2009), Director at BTC.

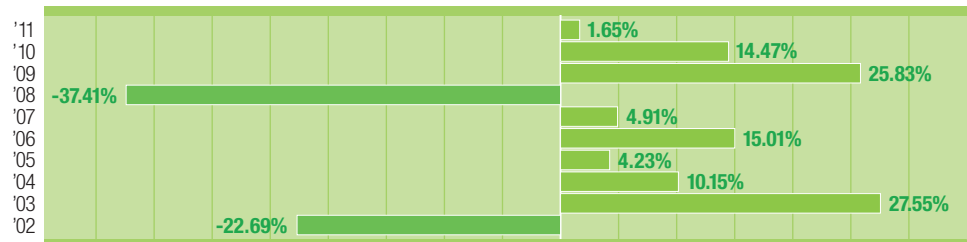
## Performance

as of quarter end 03/31/12

### STOCK INDEX FUND TOTAL RETURNS

	Year-to-Date	Average Annual				Since Oct '99 (HSTIX Fund Inception)
		1 Year	3 Year	5 Year	10 Year	
<b>Stock Index Fund</b>	<b>12.45%</b>	<b>7.92%</b>	<b>22.75%</b>	<b>1.47%</b>	<b>3.47%</b>	<b>1.61%</b>
<b>Standard &amp; Poor's 500 Stock Index</b>	12.59%	8.54%	23.42%	2.01%	4.12%	2.25%

### STOCK INDEX FUND CALENDAR YEAR TOTAL RETURNS



The total returns shown above represent past performance, which does not guarantee future results. Investment return and principal value of an investment will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted.

*Investors should carefully consider fund objectives, risks, charges and expenses before investing. The prospectus contains this and other information about the fund and should be read carefully before investing. To obtain a prospectus, call 1-800-258-3030 or visit homesteadfunds.com. RE Investment Corporation, Distributor. 04/12*