

3. Account Type

Check one.

- Traditional IRA Inherited Traditional IRA (Name of deceased IRA owner _____)
- Roth IRA Inherited Roth IRA (Name of deceased IRA owner _____)
- SEP IRA

4. Funding Source

If you are opening your new account with a check, rollover or transfer from another custodian, complete this section. If you are funding your new account only by establishing the Automatic Investing Program, you may skip to section 6.

If sending a check, we accept personal checks with pre-printed name and address made payable directly to Homestead Funds. **We do not accept third-party checks, credit card convenience checks, bank account starter checks, cash or cash equivalents (including money orders, traveler's checks, cashier's checks or bearer bonds).** All purchases must be in U.S. dollars.

- Annual contribution.** Annual contributions to IRAs are limited to \$5,000 for tax years 2010 and 2011. If you are age 50 or above, you may make an additional contribution of \$1,000 for a total of \$6,000.

Total dollars \$ _____ (\$200 minimum)

Indicate whether this is a contribution for the prior or current tax year. If no tax year is specified, your contribution will be deemed a current-year contribution.

- Prior-year contribution _____ tax year (yyyy)
You have until the tax-filing deadline to make a prior-year contribution.
- Current-year contribution _____ tax year (yyyy)

Indicate method of investment.

- By check.
- By ACH transfer. Upon receipt of this application, we will initiate an electronic funds transfer from the account you indicate in section 10, Bank Information.
- Direct rollover of a distribution from an employer-sponsored retirement plan to a Rollover IRA (plan administrator sending assets directly, no check enclosed).**
- Indirect rollover of a distribution from an employer-sponsored retirement plan to a Rollover IRA (check enclosed).**

Total dollars \$ _____ (\$200 minimum)

- Transfer from existing IRA custodian.** Also complete an IRA and ESA Transfer Form. Available online at www.homesteadfunds.com.

- Beneficiary of pre-existing Homestead Funds IRA.**

5. Fund Selections

Indicate how the amount above should be allocated by fund. If you are opening your new account with a check, rollover or transfer from another custodian, complete this section. If you are funding your new account only by establishing the Automatic Investing Plan, you may skip to section 6. If you are funding this account with RS and 401(k) Plan dollars using different allocations for each, please skip this section and complete the IRA Rollover Form.

Daily Income (168)	\$ _____	or _____%	Value (176).....	\$ _____	or _____%
Short-Term Gov. (170)..	\$ _____	or _____%	Small-Company (178)	\$ _____	or _____%
Short-Term Bond (172) \$	_____	or _____%	International Value (180)	\$ _____	or _____%
Stock Index (174).....	\$ _____	or _____%	Growth (182).....	\$ _____	or _____%
			Total	\$ _____	or 100%

(Must match amount from section 4.)

6. Automatic Investing Program

In addition to or instead of sending a check with this application, you may elect to fund your IRA account by making regular investments transferred directly from your bank account or paycheck. Contributions made automatically are considered current-year contributions for the year in which they are received. Be sure your total contributions for the year do not exceed annual IRA contribution limits.

Indicate method of investment. Check one:

- ACH Transfer from Bank Account.** Complete this section to sign up for the Automatic Investing Program and have money moved regularly from your bank account to your IRA account. You must also complete section 10, Bank Information.

Amount to transfer \$ _____

Transfer frequency Check one: Monthly Quarterly Semi-annually Annually
Transfers will be made on or about the 20th of the month.

First purchase (mm/yyyy) _____

Indicate how the amount transferred should be allocated by fund.

Daily Income (168).....\$ _____	Value (176)\$ _____
Short-Term Gov. (170).....\$ _____	Small-Company (178)\$ _____
Short-Term Bond (172)....\$ _____	International Value (180) \$ _____
Stock Index (174).....\$ _____	Growth (182)\$ _____
	Total dollars.....\$ _____ (Must match transfer amount above.)

- Payroll Deduction.** Complete this section to set up an account for receipt of payroll deductions to be sent by your employer. We'll mail your new account numbers and other information you'll need to provide to your payroll office to initiate deposits.

Select the funds you will be investing in. You do not need to indicate the investment amount at this time.

- | | |
|--|--|
| <input type="checkbox"/> Daily Income (168) | <input type="checkbox"/> Value (176) |
| <input type="checkbox"/> Short-Term Gov. (170) | <input type="checkbox"/> Small-Company (178) |
| <input type="checkbox"/> Short-Term Bond (172) | <input type="checkbox"/> International Value (180) |
| <input type="checkbox"/> Stock Index (174) | <input type="checkbox"/> Growth (182) |

Need help?

Homestead Funds client service associates are available

on weekdays from 8:30 a.m. to 5:00 p.m., ET.

Call **1-800-258-3030**

7. Dividends and Capital Gains

All distributions will be automatically reinvested in your fund account unless you are age 59½ or older and make a different election here. For Traditional IRA investors, any fund distributions paid to you are taxable as income. Income tax will not be automatically withheld.

Dividends

- Pay by Check Sent to Address of Record
- Pay by Direct Deposit to Bank Account (You must also complete section 10, Bank Information.)
- Reinvest in Different Fund Account (Accounts must be identically registered.)

Fund Name and Account Number

Capital Gains

- Pay by Check Sent to Address of Record
- Pay by Direct Deposit to Bank Account (You must also complete section 10, Bank Information.)
- Reinvest in Different Fund Account (Accounts must be identically registered.)

Fund Name and Account Number

8. Telephone and Internet Services

We will act on your instructions to buy, exchange or sell shares by phone and/or online, unless you check the boxes below to opt out of those services.

Neither Homestead Funds nor the Transfer Agent will be liable for properly acting upon telephone instructions believed to be genuine.

Check to Opt Out:

- I DO NOT want to be able to authorize **purchases** by phone or online.
- I DO NOT want to be able to authorize **exchanges** between identically registered accounts by phone or online.
- I DO NOT want to be able to authorize **redemptions** by phone. Telephone redemption services are available only to IRA investors age 59½ or older.

9. Beneficiary Designation

Designate who should receive account assets in the event of your death. Assets are divided among primary beneficiaries first. If there are no surviving primary beneficiaries, assets are divided among secondary beneficiaries. Attach a separate sheet if you have more than four beneficiaries, and provide all of the information requested here for each beneficiary.

Primary Beneficiaries

Name	Relationship	Birth Date	Social Security Number	If minor, name of parent/guardian	Percent
_____	_____	____/____/____	_____	_____	____%
_____	_____	____/____/____	_____	_____	____%
_____	_____	____/____/____	_____	_____	____%
_____	_____	____/____/____	_____	_____	____%
					100%

Secondary Beneficiaries

Name	Relationship	Birth Date	Social Security Number	If minor, name of parent/guardian	Percent
_____	_____	____/____/____	_____	_____	____%
_____	_____	____/____/____	_____	_____	____%
_____	_____	____/____/____	_____	_____	____%
_____	_____	____/____/____	_____	_____	____%
					100%

If you are married and reside in a community property or marital property state (Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Texas, Washington or Wisconsin), you may need to obtain your spouse's consent if you have not designated your spouse as primary beneficiary for at least half of your account. See your lawyer or other tax professional for additional information and advice.

10. Bank Information

Be sure to complete this section if you...

- elected to make an annual contribution by ACH transfer (section 4)
- signed up for the Automatic Investing Program and chose to have money moved by ACH transfer from your bank account (section 6)
- elected to have distributions deposited directly in your bank account (section 7)
- want the option of having redemption proceeds deposited directly in your bank account.

Note: Some banks use different wire instructions for Fedwires versus ACH transfers. If requesting a Fedwire, please check with your bank to ensure the bank instructions on file with Homestead Funds are correct.

Account type. Check one:

- Checking
 Saving

Tape a voided blank check or bank deposit slip to this application. Your check or deposit slip must be preprinted with name and account information (no starter checks or cashier's checks).

11. Electronic Delivery

Homestead Funds is pleased to offer electronic delivery of fund documents. If you consent, an e-mail will be sent each time your fund materials are available for viewing online. Instructions for accessing your materials will be provided in the e-mail. Please note no confidential information will be sent over the Internet. You may revoke e-delivery consent at any time allowing you to receive printed materials.

I elect to receive notification of the following checked fund documents electronically to the e-mail address provided below:

- Account Statements Prospectus & Shareholder Reports

E-mail Address

Also available through Homestead Funds:
**regular (taxable) accounts and
Education Savings Accounts.**

Call us at 1-800-258-3030

for more information and an application

Escheatment

Your property may be transferred to the appropriate state (i.e., escheated) if no activity occurs in the account within the time period specified by state law. For more details, consult your state's website, or call your state government's escheatment customer service number.