



2023 Estimated Year-End Distributions

Homestead Funds will be declaring year-end income and/or capital gain distributions on December 14, 2023. We are providing you with information regarding the expected distribution dates and estimated rates for your planning purposes.

The rates reflected below are estimates that were calculated as of October 31, 2023 and are subject to change based on tax adjustments, market movements, fund cash flows, ongoing portfolio transactions and other factors occurring before the anticipated distribution date. The exact amount to be paid will be determined on the distribution date.

The Daily Income, Short-Term Government Securities, Short-Term Bond, and Intermediate Bond Funds accrue ordinary income dividends daily and distribute them on the last business day of the month. For other funds paying distributions, the following dates will apply:

	<u>Ordinary Income</u>	<u>Short-Term Capital Gains</u>	<u>Long-Term Capital Gains</u>
Record Date	December 13, 2023	December 13, 2023	December 13, 2023
Distribution/Reinvestment Date	December 14, 2023	December 14, 2023	December 14, 2023
Payment Date	December 15, 2023	December 15, 2023	December 15, 2023

Record Date – The date on which you must be a shareholder of the fund in order to be eligible for a distribution.

Distribution Date – Also known as the ex-date, the date on which the fund’s net asset value per share will reflect the payment of distributions to shareholders. If you have selected reinvestment, the distributions will be reinvested as additional shares into the fund at the day’s closing price.

Reinvestment Date – If you have selected reinvestment, the distributions will be reinvested as additional shares into the fund at the day’s closing price.

Payable Date – If you have not selected reinvestment, the distributions will be paid on this date.

Fund Name	Ordinary Income	Short-Term Capital Gain	Long-Term Capital Gain
Daily Income Fund	Daily	None	None
Short-Term Government Securities Fund	Daily	None	None
Short-Term Bond Fund	Daily	None	None
Intermediate Bond Fund	Daily	None	None
Rural America Growth & Income Fund	\$0.1000	None	None
Stock Index Fund	TBD	TBD	TBD
Value Fund	\$0.3500	None	\$2.3000
Growth Fund	None	None	\$0.4000
International Equity Fund	\$0.1000	None	\$0.3500
Small-Company Stock Fund	\$0.0500	None	\$0.8000

Past performance does not guarantee future results.

Investing in mutual funds involves risk, including the possible loss of principal. *Investors should carefully consider fund objectives, risks, charges and expenses before investing. The prospectus contains this and other information about the funds and should be read carefully before investing. To obtain a prospectus, call 1-800-258-3030 or visit homesteadfunds.com.*

Homestead Funds does not offer legal or tax advice. Consult an attorney or qualified tax professional if you have questions about your specific legal or tax situation.

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